GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1410
ANSWERED ON:08.03.2007
REVIVAL PACKAGE FOR HMT LTD
Badiga Shri Ramakrishna;Pallani Shamy Shri K.C .;Vallabbhaneni Shri Balashowry

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether any revival package has been announced for HMT Ltd. recently;

(b) if so, the details thereof;

(c) whether any VRS plan has been introduced as a part of revival package;

(d) if so, the details thereof; and

(e) the further steps taken/being taken in this regard?

Answer

MINISTER OF STATE IN THE MINITRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (e): A revival plan for HMT Ltd. (the Holding Company) has been recommended by Board for Reconstruction of Public Sector Enterprises details of which has not been finalized.